

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
NEWARK FOODBANK**

**NEWARK FOODBANK**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**NEWARK FOODBANK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1160698

**Principal address**

21 Carter Gate  
Newark  
Nottinghamshire  
NG24 1UA

**Trustees**

S Charnock - Chair (appointed 27 February 2015)  
Ms S A Stott (appointed 27 February 2015)  
Ms D M Fretwell (appointed 13 June 2019)  
Dr A N Ayre (appointed 27 February 2015)  
Ms M L Marshall (appointed 27 February 2015)  
C L Asman (appointed 13 June 2019)

**Independent Examiner**

Mr S Shaw FCCA  
Duncan & Toplis Limited  
14 London Road Newark  
Nottinghamshire  
NG24 1TW

Approved by order of the board of trustees on 24 November 2021 and signed on its behalf by:



.....  
S Charnock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWARK FOODBANK**

**Independent examiner's report to the trustees of Newark Foodbank**

I report to the charity trustees on my examination of the accounts of Newark Foodbank (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Shaw FCCA  
Duncan & Toplis Limited  
14 London Road Newark  
Nottinghamshire  
NG24 1TW

Date: 24 November 2021

**NEWARK FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restrict ed fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		163,723	10,900	174,623	64,882
<b>EXPENDITURE ON</b>					
Charitable costs		402	1,042	1,444	-
<b>Charitable activities</b>					
Charitable activities		79,321	35	79,356	53,558
<b>Total</b>		<u>79,723</u>	<u>1,077</u>	<u>80,800</u>	<u>53,558</u>
<b>NET INCOME</b>		84,000	9,823	93,823	11,324
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>27,555</u>	-	<u>27,555</u>	<u>16,231</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>111,555</u></u>	<u><u>9,823</u></u>	<u><u>121,378</u></u>	<u><u>27,555</u></u>

The notes form part of these financial statements

**NEWARK FOODBANK**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted fund £	Restrict ed fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	2,268	8,958	11,226	-
<b>CURRENT ASSETS</b>					
Stocks	5	31,040	-	31,040	12,494
Cash at bank		<u>79,777</u>	<u>865</u>	<u>80,642</u>	<u>15,061</u>
		110,817	865	111,682	27,555
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,530)	-	(1,530)	-
<b>NET CURRENT ASSETS</b>		<u>109,287</u>	<u>865</u>	<u>110,152</u>	<u>27,555</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		111,555	9,823	121,378	27,555
<b>NET ASSETS</b>		<u>111,555</u>	<u>9,823</u>	<u>121,378</u>	<u>27,555</u>
<b>FUNDS</b>	7				
Unrestricted funds				111,555	27,555
Restricted funds				<u>9,823</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>121,378</u>	<u>27,555</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2021 and were signed on its behalf by:



.....  
S Charnock - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There was £616 of trustee expenses paid during the year ended 31 March 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	64,882	-	64,882
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	53,558	-	53,558
<b>NET INCOME</b>	11,324	-	11,324
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	16,231	-	16,231
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,555</u>	<u>-</u>	<u>27,555</u>

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	<u>1,870</u>	<u>10,800</u>	<u>12,670</u>
<b>DEPRECIATION</b>			
Charge for year	<u>319</u>	<u>1,125</u>	<u>1,444</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,551</u>	<u>9,675</u>	<u>11,226</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>



NEWARK FOODBANK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. STOCKS

	2021	2020
	£	£
Stocks	<u>31,040</u>	<u>12,494</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>1,530</u>	-

7. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,555	84,000	111,555
<b>Restricted funds</b>			
Restricted fund	-	9,823	9,823
<b>TOTAL FUNDS</b>	<u>27,555</u>	<u>93,823</u>	<u>121,378</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	163,723	(79,723)	84,000
<b>Restricted funds</b>			
Restricted fund	10,900	(1,077)	9,823
<b>TOTAL FUNDS</b>	<u>174,623</u>	<u>(80,800)</u>	<u>93,823</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,231	11,324	27,555
<b>TOTAL FUNDS</b>	<u>16,231</u>	<u>11,324</u>	<u>27,555</u>

**NEWARK FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,882	(53,558)	11,324
<b>TOTAL FUNDS</b>	64,882	<u>(53,558)</u>	<u>11,324</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	16,231	95,324	111,555
<b>Restricted funds</b>			
Restricted fund	-	9,823	9,823
<b>TOTAL FUNDS</b>	16,231	<u>105,147</u>	<u>121,378</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	228,605	(133,281)	95,324
<b>Restricted funds</b>			
Restricted fund	10,900	(1,077)	9,823
<b>TOTAL FUNDS</b>	<u>239,505</u>	<u>(134,358)</u>	<u>105,147</u>

**NEWARK FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**9. INDEPENDENT EXAMINER**

The independent examination fee included in the accounts inclusive of VAT is £1,530.

**NEWARK FOODBANK****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Standing orders	2,183	1,714
Donations - individuals	35,280	4,594
Other donations and fundraising	23,132	4,064
Interest	5	15
Donations in kind	87,834	54,495
Donations - churches	889	-
Donations - corporate	10,300	-
Grants – Nottinghamshire County Council	10,000	-
Grants – Newark & Sherwood District Council	<u>5,000</u>	<u>-</u>
	<u>174,623</u>	<u>64,882</u>
<b>Total incoming resources</b>	174,623	64,882
<b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation - Fixtures and fittings	319	-
Depreciation - Motor vehicles	<u>1,125</u>	<u>-</u>
	1,444	-
<b>Charitable activities</b>		
Rent	2,880	2,744
Equipment	-	40
Crisis support	35	172
Printing and stationery	438	603
Trussell Trust	-	360
Insurance and legal	902	286
Just giving	162	60
Sundry	1,496	987
Distributed and gifted food	69,287	48,306
Motor expenses	536	-
Warehouse costs	2,090	-
Accountancy	<u>1,530</u>	<u>-</u>
	<u>79,356</u>	<u>53,558</u>
<b>Total resources expended</b>	<u>80,800</u>	<u>53,558</u>
<b>Net income</b>	<u>93,823</u>	<u>11,324</u>

This page does not form part of the statutory financial statements